

Division	External Affairs	Ref. No.	EXA-INP-024
Department	Global Health		
Title	RACS Foundation Developing Country Relief Fund Policy & Regulation		

1. PURPOSE AND SCOPE

This policy sets out the purpose of the Royal Australasian College of Surgeons' (RACS) Developing Country Relief Fund.
Pursant to Clause 6.2.1 of the RACS Constitution, this policy creates the Regulation to Establish the RACS Foundation – Developing Country Relief Fund contained in Appendix 1.

2. KEYWORDS

Australian Taxation Office (ATO), charity, Deductible Gift Recipient (DGR), Developing Country Relief Fund, donation, gift, Overseas Aid Gift Deduction Scheme (OAGDS)

3. BODY OF POLICY

3.1 Objective

The policy establishes the RACS Foundation – Developing Country Relief Fund.

The College's Developing Country Relief Fund (hereby referred to as the **Fund**) is a public fund established to relieve people living in countries which are declared to be 'developing countries' by the Australian Foreign Affairs Minister.

The establishment of the Fund is a requirement of the Overseas Aid Gift Deduction Scheme (**OAGDS**). The OAGDS is a pre-requisite for Deductible Gift Recipient (DGR) endorsement by the ATO and enables approved Australian organisations to issue tax deductible receipts for donations made to support their overseas aid activities.

3.2 Gifts

Gifts to the Fund must be kept separate from other RACS funds. RACS shall maintain a separate bank account and clear accounting procedures for the Fund.

Receipts for gifts must be issued in the name of the Fund.

Allocations from the Fund are not influenced by the preference of the donor and will only be s of the Fund will be transferred to another entity

o this Fund.

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POLICY

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